



# THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED

HO: 692, Anna Salai, Nandanam, Chennai - 600 035. TELEPHONE: 044-24331203

## Tender cum Public Auction Sale Notice

Advt. No.24/2017

The Assets of the following concern(s) / Vehicle(s) taken possession under Section 29 of State Financial Corporations Act 1951 will be sold by Tender cum Public Auction in "AS IS WHERE IS CONDITION" by our Branches as given below:

Sl. No.	Name of the Borrower / (Mr./ Mrs./ Messrs)	Upset Price (in lakhs)	Details of properties / vehicles to be auctioned & owner	Loan out standing (in lakhs)	EMD CASH/ DD/ PO (Rs.)
<b>THE TIIC LTD., SALEM BRANCH, Sri Lakshmi Complex (1<sup>st</sup> Floor), 4/22, Omalur Main Road, Swarnapuri, SALEM 636004 Phone No.: 0427 – 2440444, 4042054</b>					
1	A1 Fly Ash Bricks 23/7 Oomai Mariamman Koil Street, Omalur Tk Salem 636 455	25.50	Collateral land measuring 17 cents in New S.No.72/14, Kottametupatty Village, Omalur Taluk, Salem District <b>Owned by : V.Kuppusamy</b>	8.07	2,55,000

Date of inspection	Place of inspection
02.03.2018	At the property address indicated above
Last Date for submission of tenders	09.03.2018 at 10.30 a.m at TIIC Ltd., Salem Branch
Date & Place of Public Auction	09.03.2018 at 11.00 a.m at TIIC Ltd., Salem Branch

(a) The bidders should furnish ID proof and Address proof as per KYC norms, (b) Bid / tender amount shall be more than upset price (c) EMD as indicated above shall be remitted at the respective Branch for participating in the public auction, (d) Only sealed tenders with 25% of bid amount or EMD as indicated above whichever is higher by way of DD/Pay Order (payable at the respective Branches) shall have to be submitted, (e) The highest bidder should pay 25% of the highest bid amount (including EMD remitted already) immediately, failing which EMD will be forfeited, (f) All Statutory dues including GST are payable by the successful bidder in respect of respective assets / vehicle(s) being auctioned. (g) The Corporation reserves the right to reject the tenders / offers without assigning any reason and the decision of the Corporation in this regard is final. For further details please contact respective TIIC Branch Office(s). For more information visit us at <http://www.tiic.org>