



Tender cum Public Auction Sale Notice

Advt. No.31/2017-18

The Assets of the following concern(s) taken possession under Section 29 of State Financial Corporations Act 1951 will be sold by Tender cum Public Auction in "AS IS WHERE IS CONDITION" by our Branch/Field Office as given below:

Sl. No.	Name of the Borrower / (Mr./ Mrs./ Messrs)	Upset Price (in lakhs)	Details of properties to be auctioned & owner	Loan out standing (in lakhs)	EMD CASH/DD/ PO (Rs.)
THE TIIC LTD., SIVAKASI BRANCH OFFICE, 98/C4, II Floor, Chairman Shanmuga Nadar Road, Sivakasi -626123 Phone No. : 04562 - 229322					
1	Sre Pon Jeya Priya Printers Unit I : D.No.29 (Old D.No.4/5A), West Jawaharlal Nehru Road Sivakasi 626123 Unit II : D.No.513 A Dhandayuthapanipuram Thiruppathi Nagar Sengamala Natchiarapuram Road, Sivakasi	17.66	House site admeasuring 1800 sq.ft. at S.No.196/2, Plot No.20 & 21 and building constructed thereon bearing New D.Nos.2/696, 2/697, 2/698, 2/699 & 2/700 at Naranapuram Village, Sivakasi Taluk, Virudhunagar District Owned by : C.Kannan	68.06	1,77,000
		4.50	House site admeasuring 900 sq.ft. at S.No.196/2, Plot No.19, Naranapuram Village, Sivakasi Taluk, Virudhunagar District Owned by : C.Kannan		

THE TIIC LTD., VIRUDHUNAGAR FIELD OFFICE, Old No.100, New No.259, Railway Feeder Road, Virudhunagar 626001 Phone No. : 04562 - 243911

2	Jayakumar Rice Mill D.Nos.1/264 & 1/264-1, Main Road Kovilangulam Aruppukottai 626107 Virudhunagar District	27.36	Land measuring 700 sq.ft. (28'x25') at G.R.Natham, S.No. 217/334 & T.S.No.102/1, 102/2, Ward B and Block No.9, Municipal Ward No.21, D.Nos.32 - D & 32-E, Pambalamman Koil Street, Pottalpatti Area, Aruppukottai Town and Taluk, Virudhunagar District and building GF RCC 61.85 sq.mtr., FF RCC 61.85 sq.mtr., SF RCC 37.20 sq.mtr. thereon Owned by : S.Jayakumar	21.48	2,74,000
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Date of inspection	Place of inspection
05.04.2018	At the respective property address indicated above.
Last Date for submission of tenders	12.04.2018 before 10.30 a.m. For Sl.No.1 at TIIC Ltd., Sivakasi Branch 13.04.2018 before 10.30 a.m. For Sl.No.2 at TIIC Ltd., Virudhunagar F.O.
Date & Place of Public Auction	12.04.2018 at 11.00 a.m. For Sl.No.1 at TIIC Ltd., Sivakasi Branch 13.04.2018 at 11.00 a.m. For Sl.No.2 at TIIC Ltd., Virudhunagar F.O.

(a) The bidders should furnish ID proof and Address proof as per KYC norms, (b) Bid / tender amount shall be more than upset price, (c) EMD as indicated above shall be remitted at the respective Branch/Field Office for participating in the public auction, (d) Only sealed tenders with 25% of bid amount or EMD as indicated above whichever is higher by way of DD/Pay Order (payable at the respective Branch/Field Office) shall have to be submitted, (e) The highest bidder should pay 25% of the highest bid amount (including EMD remitted already) immediately, failing which EMD will be forfeited, (f) All Statutory dues including GST are payable by the successful bidder in respect of respective assets being auctioned. (g) The Corporation reserves the right to reject the tenders / offers without assigning any reason and the decision of the Corporation in this regard is final. For further details please contact respective TIIC Branch Office/Field Office. For more information visit us at <http://www.tiic.org>

