



THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED

(A Government of Tamilnadu Undertaking)

Branch Office: No.9, Spencer Compound, Thiruvalluvar Salai, Dindigul-624 003 Phone No. 0451 - 2433785

TENDER CUM AUCTION SALE NOTICE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act-2002 (SARFAESI ACT).

BORROWER / MORTGAGER :

Name of the Company : M/s. ROCKFORT SPINNING MILLS PVT. LTD.,

Registered Office	Factory
No.89, G.T.N.Nagar, Thanneer Pandal, Karur Road, Dindigul – 624 004.	S.No.453, 454, Kulathur Village, Karur Road, Vedasandur Taluk, Dindigul District.

Name of the Promoters:

(1) Thiru R.Raja Gopal (Managing Director) S/o.Thiru. C.Rengasamy Pillai, residing at No.64, Patel Road, Ram Nagar, Coimbatore –9.	(2) Thiru P.Periyasamy (Director), S/o. Thiru. Periyanna Gounder, residing at No.5/29, Postal Colony, Thanneer pandal, Karur Road, Dindigul – 624 004.
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Collateral Owners:

(1)Thiru R.Natarajan, S/o. Thiru. C.Rengasamy Pillai, residing at Saralappathy Village, Collectrate Post, Dindigul Taluk & District.	(2) Thiru S.Sundaram Pillai, S/o. Thiru. Sadaya Pillai, residing at S.Perumal Kovilpatty Village, Sellamanthadi Post, Dindigul Taluk & District.
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The undersigned intends to sell the schedule mentioned securities which are mortgaged to The Tamilnadu Industrial Investment Corporation Limited (TIIC) by way of Tender, since the Company viz M/s.Rockfort Spinning Mills Pvt. Ltd., Kulathur Village, Vedasandur Taluk failed to repay the loan despite notice dated 23.01.2012.

There is a liability of **Rs. 19,43,56,747/-** (Rupees Nineteen Crores Forty Three Lakhs Fifty Six Thousand and Seven Hundred Forty Seven only) on Term Loan with further interest from **01.06.2017** and Other dues payable to TIIC.

The securities intended to be sold may be inspected on **06/11/2017** at the respective places between **11.00 a.m. and 5.00 p.m.**

The Terms and conditions for sale and tender forms can be purchased on or before **20/11/2017** from the undersigned and the cost of the form is Rs.118/-. The intending tenderers shall submit their offers only in the tender form. Every tender shall be accompanied by a Demand Draft / Pay order payable to **THE TIIC LIMITED at DINDIGUL** equivalent to 25% of the bid amount in the tender as Earnest Money Deposit (EMD).

The last date for submitting tenders is **10.30 A.M. on 20/11/2017** at TIIC, No.9, Spencer Compound, Thiruvalluvar Salai, Near Bus stand, Dindigul – 624 003 to the Authorised Officer. The tenders will be opened at **11.30 A.M. on 20/11/2017** at the above Office.

The tenderers or their authorised representatives may be present at the venue at the time of opening Tenders. After opening tender on the date and time mentioned above, the Authorised Officer may allow open bidding between the participants in the tender to get maximum revised offer on the spot. If the bid is increased, the difference in EMD (Balance) should be paid by Cash immediately i.e. EMD should be 25 % for the enhanced offer.

The properties can be sold either separately or in one lot as determined by the Authorised Officer.

The Specific details of the assets which are intended to be brought to sale are enumerated here under:-

Collateral Security:

Item No.1 : Land: Dindigul District, Dindigul Taluk, Dindigul Joint II Sub Registration Office, Chettinaickenpatty Village, at S.No.243/3, as per Revenue Record S.No.243/3A (Part), measuring 01 Acre and 04 Cents 45302.40 Sq.ft. within the following boundaries : North : Nallamuthu Pillai Land South : Muthukrishnan Land East : Somasundaram Pillai Land West : Periyasamy Pillai Land – Owned by Thiru R.Natarajan, S/o. Thiru.C.Rengasamy Pillai.	Upset Price Rs.34,00,000/-
Item No.2 : Land: Dindigul District, Dindigul Taluk, Dindigul Joint I Sub Registration Office, Seelapadi Village at S.No.159/6G (Part), measuring 02 Acres and 20 Cents 95830 Sq.ft. within the following boundaries : North : Nataraja Chettiar Land South : Kandasamy Pillai Land East : Perumayammal Land West : Nataraja Chettiar Land - Owned by Thiru S.Sundaram Pillai, S/o. Thiru. Sadayandi Pillai.	Rs.71,00,000/-
Item No.3 : Land: Dindigul District, Dindigul Taluk, Dindigul Joint I Sub Registration Office, Perumalkovilpatty, Alakkuvurpatty Village at S.No.192, as per Revenue Record S.No.192/11 (Part), measuring 2400 Sq.ft. within the following boundaries : North : Kandasamy Land South : Chinna Pillai Land East : Subba Pillai Land West : Seenivasagam Pillai Land Owned by Thiru S.Sundaram Pillai, S/o. Thiru. Sadayandi Pillai.	Rs.3,00,000/-

Terms and Conditions of Sale:

(1) The above assets will be sold in "AS IS WHERE IS" condition. (2) The intending bidders have to submit their offers in sealed covers addressed to the Authorised Officer, The TIIC Limited, No.9, Spencer Compound, Thiruvalluvar Salai, Dindigul – 624 003 before **10.30 AM. on 20/11/2017** which will be opened at **11.30 A.M on 20/11/2017** Left corner of the cover should be superscribed "Tender Cum Auction for purchase of the Collateral property Item No. ___ of M/s.Rockfort Spinning Mills Pvt. Ltd.,". (3) The property shall not be sold below the Reserve Price fixed. (4) Tenders shall be submitted in a Sealed Cover and should be accompanied with the EMD of 25 % of the bid amount. (5) All Statutory dues are payable by the successful bidder (6) The successful bidder should pay the balance price on or before the 15th day of confirmation of sale. If the successful bidder fails to remit the balance 75 % of the bid amount within 15 days from the date of confirmation of sale, then the amount till then paid will be forfeited. (7) The successful bidder should bear the charges / fee payable for conveyance such as Stamp duty, Registration Fee etc., as applicable as per Law. (8) It is the responsibility of the Tenderers to inspect and satisfy themselves about the assets and specifications before participation in the tender. (9) The Authorised Officer reserves the right to reject the tenders without assigning any reason. (10) Detailed terms and conditions are available along with the tender form. The tenderer should furnish the related documents as per KYC norms.

Date : 03/10/2017

Place : Dindigul.

Authorised Officer
The Tamilnadu Industrial Investment Corporation Ltd,
Dindigul.