

**THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED**

(A Government of Tamilnadu Undertaking)

**Branch Office: No.9, Spencer Compound, Thiruvalluvar Salai,
Dindigul - 624 003. Phone : 0451-2433785****TENDER CUM AUCTION SALE NOTICE**

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act-2002 (SARFAESI Act).

BORROWER / MORTGAGER :**1.Name of the Company :** M/s. Vishnu Feeds

Registered Office	Factory
S.No.162/2A, Kaalipatty – Kongupatty Road, Kaalipatty, Boduvarpatty Village & Post, Oddanchatram Tk., Dindigul district.	S.No.162/2A, Kaalipatty – Kongupatty Road, Kaalipatty, Boduvarpatty Village & Post, Oddanchatram Tk., Dindigul district.

Name of the Promoters:

Thiru. P. Sivasubramanian, S/o. Thiru. Palanisamy Gounder, Kongapatty Road, Kaalipatty, Boduvarpatty, Oddanchatram, Dindigul District.	Thiru. P. Sivasubramanian, S/o. Thiru. Palanisamy Gounder, No.25, Room No.1242, Sardar Nagar, No.2, Sionkoliwada, Mumbai – 400 022.
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Collateral Owners:

Thiru. N.Magudeeswaran, S/o. Thiru. Nataraja Gounder, Old Aayakudi Village and Post, Palani Tk., Dindigul District.

The undersigned intends to sell the schedule mentioned securities which are mortgaged to The Tamilnadu Industrial Investment Corporation Limited (TIIC) by way of Tender, since the Company viz M/s.Vishnu Feeds, Kaalipatty, Boduvarpatty Village, Oddanchatram Tk. failed to repay the loan despite notice dated 15.07.2011.

There is a liability of **Rs.2,60,83,326/-** (Rupees Two crores sixty lakhs eighty three thousand three hundred and twenty six only) on Term Loan and Soft loan with further interest from 01.06.2017 and Other dues payable to TIIC..

The securities intended to be sold may be inspected on 06/11/2017 at the respective places between 11.00 a.m. and 5.00 p.m.

The Terms and conditions for sale and tender forms can be purchased on or before 20/11/2017 from the undersigned and the cost of the form is Rs.118/-. The intending tenderers shall submit their offers only in the tender form. Every tender shall be accompanied by a Demand Draft / Pay order payable to **THE TIIC LIMITED at DINDIGUL** equivalent to 25% of the bid amount in the tender as Earnest Money Deposit (EMD).

The last date for submitting tenders is **10.30 AM on 20/11/2017** at TIIC, No.9, Spencer Compound, Thiruvalluvar Salai, Near Bus stand, Dindigul – 624 003 to the Authorised Officer. The tenders will be opened at **11.00 AM on 20/11/2017** at the above Office.

The tenderers or their authorised representatives may be present at the venue at the time of opening Tenders. After opening tender on the date and time mentioned above, the Authorised Officer may allow open bidding between the participants in the tender to get maximum revised offer on the spot. If the bid is increased, the difference in EMD (Balance) should be paid by Cash immediately i.e. EMD should be 25 % for the enhanced offer.

The properties can be sold either separately or in one lot as determined by the Authorised Officer.

The Specific details of the assets which are intended to be brought to sale are enumerated here under:-

Collateral Security:

Item No.1: Land: S.No.76/B2 New T.S.No.5/2A1 (part) Ward No.4, Block Old Dharapuram Road, Palani Village, Palani Town and Taluk, Dindigul measuring 55 cents as per document (available area 46.63 cents) owned by Thiru. N. Magudeeswaran guarantor of the loan	Upset Price Rs.55.00 lakhs
North : Irulaiya Land (TS,No,5/4 & 5/2A1(part))	East : E. Palanisamy Land (5/2A1)
South : I. Periasamy Land (TS No.5/1 A)	West : Old Dharapuram Road (TS No.3)

Terms and Conditions of Sale:

(1) The above assets will be sold in "AS IS WHERE IS" condition. (2) The intending bidders have to submit their offers in sealed covers addressed to the Authorised Officer, The TIIC Limited, No.9, Spencer Compound, Thiruvalluvar Salai, Dindigul – 624 003 before **10.30 A.M on 20/11/2017** which will be opened at **11.00 A.M on 20/11/2017**. Left corner of the cover should be superscribed "**Tender Cum Auction for purchase of the Collateral property Item No. _____ of M/s.Vishnu Feeds ,**". (3) The property shall not be sold below the Reserve Price fixed. (4) Tenders shall be submitted in a Sealed Cover and should be accompanied with the EMD of 25 % of the bid amount. (5) All Statutory dues are payable by the successful bidder (6) The successful bidder should pay the balance price on or before the 15th day of confirmation of sale. If the successful bidder fails to remit the balance 75 % of the bid amount within 15 days from the date of confirmation of sale, then the amount till then paid will be forfeited. (7) The successful bidder should bear the charges / fee payable for conveyance such as Stamp duty, Registration Fee etc., as applicable as per Law. (8) It is the responsibility of the Tenderers to inspect and satisfy themselves about the assets and specifications before participation in the tender. (9) The Authorised Officer reserves the right to reject the tenders without assigning any reason. (10) Detailed terms and conditions are available along with the tender form. The tenderer should furnish the related documents as per KYC norms.

Authorised Officer**The Tamilnadu Industrial Investment Corporation Ltd,****Dindigul.****Date : 03.10.2017****Place : Dindigul**

DIPR/1065/DISPLAY/2017