



THE TAMILNADU INDUSTRIAL INVESTMENT CORPORATION LIMITED

(A Government of Tamilnadu Undertaking)

CIN : U93090TN1949SGC001458

KARAIKUDI BRANCH OFFICE

SPK Corporate Centre, II Floor, Opp: DR. Ambedkar Statue,
45, SRI SHANMUGA RAJA ROAD, KARAIKUDI - 630 001. Phone : 04565-233464

Email : bmkaraikudi@tiic.org Web : www.tiic.org

GSTIN : 33AABCT7737M1ZY

SALE NOTICE - E-AUCTION

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement) Rules 2002 under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

The undersigned intend to sell the following properties in "AS IS WHERE IS AND WHAT IS WHERE IT IS" condition which are mortgaged to The Tamilnadu Industrial Investment Corporation Ltd., (TIIC) by the below mentioned borrower/mortgagor and taken constructive possession by the undersigned under SARFAESI Act as the said borrower/mortgagor failed to repay the loans despite the Demand notice issued under the SARFAESI Act.

Name and address of the borrower / guarantor	Description of Properties	Upset Price (Rs. in lakhs)	EMD amount (Rs. in lakhs)
<p>Borrower: M/s. Pan India Textiles Mills P. Ltd. S.No.11 Natarajapuram Agraharam, Kalpana Theatre Road, Simmakal, Madurai - 625 001.</p> <p>Guarantor:</p> <ol style="list-style-type: none"> Ahamed Kapeer, S/o. Aboobucker, D.No.48/548 Dhowlath Manzhil, Kanchiravilla, Manacaud Post, Trivandrum - 595 009. A.Abdul Samad, S/o. AAhamed Kannu, 5/550, Dharik Manzhil, Balaramapuram, Trivandrum - 695 501. A.Tajudeen, S/o. Aboobucker, Althasneem House, Thirumangalam Lane, Old Karakkamandapam, Nemom Post, Trivandrum P.Abdul Quadir, S/o. Peermohamed, Dara Illam, Balaramapuram, Trivandrum - 695 501. A. Subair, S/o. Mohamed, Puthuru Home, Memom Attingal, Trivandrum. <p>Collateral security owner/ Guarantor: Tmt. Sulaikabeevi, D/o. Fathima Beevi, T.C.No.48/458 Dhowlath Manzhil, Konchiravilla, Manacaud Post, Trivandrum - 695 009.</p> <p>Amount Due: (As per demand notice dt.14.07.2012) Rs.11,63,62,921.45)</p> <p>Present Amount Due: Rs. 125,98,76,531.45 with further interest from 01.06.2024 together with costs, charges, etc.</p>	<p>Collateral Security:</p> <p>Residential Land:</p> <p>Thiruvananthapuram District, Thiruvananthapuram Taluk, Manacaud Village, Block No.004, Thandaper Number 8608, Survey No.512/1, Re Survey Number 18/28 admeasuring and extent of 18 cents within the Trivandrum Corporation and house building in dilapidated condition not for occupancy.</p> <p>Owned by Tmt. Sulaikha Beevi D/o. Fathima Beevi.</p> <p>Boundaries:</p> <p>North: Corporation Road of car access</p> <p>South by: Property of Konchiravilla Temple</p> <p>East: Private Road car access</p> <p>West: Property of Abdul Khader, Isahakunju & Aisha Beevi.</p>	129.60	5.00

Date of inspection of property	Last date for submission of Bid form, KYC documents & payment of EMD	Date / time of Auction
Date: 16.10.2024 Between 11.00 am to 5.00 pm	Date: 23.10.2024 Time: Before 4.00 pm	Date : 25.10.2024 Time : From 11.00 am to 1.00 pm

- Date of inspection of property is **16.10.2024 between 11.00 am – 5.00 pm** and the last date of submission of Earnest Money Deposit (EMD) shall be **23.10.2024 before 4 pm**.
- The sale / auction will be conducted on **25.10.2024 between 11.00 am – 1.00 pm** by the undersigned through e-Auction platform provided at the Web Portal <https://www.bankeauctions.com>
- Extension of time of the e-Auction from the last bid is 5 minutes each and the extension is unlimited times (if bid received in the last 5 minutes).
- Further interest will be charged as applicable, as per the loan agreement on the amount outstanding and incidental expenses, costs, etc is due and payable till its realization.
- The bid amount shall be more than upset price. Also, the incremental price should be Rs.10,000/-
- EMD shall be payable through DD in favour of the TIIC Ltd, payable at Karaikudi and shall be submitted at the branch office, Karaikudi. The interested bidders shall submit the EMD along with the bid participation form / KYC Documents etc at the branch before office the date and time specified above.
- This may also be treated as notice under Sec. 8(6) of Security Interest (Enforcement) rules 2002 to the borrower/s and guarantor/s of the above said, also the holding of e-auction sale on the above mentioned date, if their outstanding dues are not paid in full within 30 days.
- The bidders are advised to go through the detailed terms and conditions of e-Auction available in the Web Portal <https://www.bankeauctions.com> before submitting their bids and taking part in the e-Auction.
- The prospective qualified bidders may avail online training on e-auction from the service provider M/s. C1 India Pvt Ltd prior to the date of e-auction and can contact the Service Provider M/s. C1 India Pvt Ltd, Plot No. 68, 3rd Floor, Sector-44, Gurgaon, Haryana - 122003, Support Mobile Nos. +917291981124/25/26 and having Chennai Mobile Number 7418281709 and Email ID as tn@c1india.com, support@bankeauctions.com. Neither the authorised officer, TIIC Ltd nor M/s. C1 India Pvt Ltd shall be liable for any internet network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. EMD shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid before 4.00 pm of the next working day after the conclusion of the e-Auction. The balance 75% of the sale price shall be paid on or before 30th day of sale confirmation or within such extended period as agreed upon in writing by and solely at the discretion of the TIIC Ltd. In case of default in payment by the successful bidder, the amount already deposited by the offerer shall be liable to be forfeited and the property shall be put to re-auction and the defaulting borrower / bidder shall have no claim / right in respect of the amount / property.
- The TIIC Ltd is not responsible for any liabilities upon the property which is not in the knowledge of the TIIC Ltd.
- The bidder has to borne 1% TDS on the bid amount as per section 194IA of IT Act which is over and